



Mr. Charles Martin
16923 McKenzie Street
Pioneer, CA 95666

July 27, 2012

Dear Mr. Martin,

As per your phone conversation with Chuck Milazzo, it has come to our attention that the Saddle Creek Community Services District is designated a local agency which maintains public funds in its deposit account with Mother Lode Bank. Local Agency Security Law requires that public funds must be secured by the Bank with acceptable collateral. The treasurer of the organization may waive security for such portions of the funds that are insured by FDIC.

Enclosed please find the Waiver of Security required to maintain the Saddle Creek Community Services District account with Mother Lode Bank. I understand that you will see that the document is executed and returned following your next Board meeting.

Thank you so much for your cooperation.

Sincerely,

A handwritten signature in cursive script that reads "Laurie E. Mitchum".

Laurie E. Mitchum
SVP/CFO

SONORA MAIN OFFICE

172 West Stockton Road
Sonora California 95370
209/694-8400
Fax 209/694-8401

JUNCTION OFFICE

13769-C Mono Way
Sonora, California 95370
209/532-9400
Fax 209/533-3186

