

Saddle Creek Community Services District
Regular Meeting of November 15th, 2016

AGENDA SUPPORTING DATA

DISCUSSION AND ACTION ITEMS

- a. Review of draft 2017 District budget, provide direction to staff and call a Public Hearing for December 20, 2016 to receive comments on and approve the 2016 budget

Recommended Motion

I move to direct staff to prepare a final draft 2017 budget proposal and publish the Notice of Public Hearing for budget adoption on December 20, 2016.

Background

Included with this agenda item you will find the first draft 2017 budget prepared by District staff and including the major items discussed with the Board at their October meeting. The draft budget does not include the proceeds or expenses associated with the proposed special tax. In the event the special tax is placed on the ballot and is successful, the 2017 budget will be amended to recognize the additional revenue and expenses planned for the year.

It is staff's recommendation that we maintain our current level of expenses and reserves until the new tax is approved. Therefore, the 2017 draft budget does not contain the cost of planning or design for road improvements. Once approved, we can utilize reserves comfortably to complete planning, design and permitting work next fall, with our first construction season in spring 2018. Undertaking major expenditures now without a committed revenue source could be viewed as presumptive of the tax outcome and may jeopardize our ability to perform necessary work should the tax be unsuccessful.

A detailed budget development memorandum will be prepared for the December adoption meeting, and staff will discuss at this November meeting the assumptions, criteria and calculations performed in development of the draft budget.