

**RESOLUTION NO. 2017-**

**A RESOLUTION OF THE BOARD OF DIRECTORS  
OF THE SADDLE CREEK COMMUNITY SERVICES DISTRICT  
DIRECTING THE TRANSITION IN FINANCIAL STATEMENTS,  
FINANCIAL REPORTING AND BUDGETING FROM CALENDAR  
YEAR TO A JULY 1 THROUGH JUNE 30 FISCAL YEAR**

**WHEREAS**, the Saddle Creek Community Services District (herein referred to as District) is a local government agency formed and operating in accordance with Section §61000 et seq. of the California Government Code; and

**WHEREAS**, the District currently prepares its financial statements, financial reporting and budgets on a calendar year starting January 1 of each year; and

**WHEREAS**, California Government Code Section 61110 (a) requires or before July 1 of each year or, for districts using two one-year budgets or a biennial budget, every other year, the board of directors may adopt a preliminary budget that conforms to generally accepted accounting and budgeting procedures for special districts; and

**WHEREAS**, California Government Code Section 61110 (f) requires on or before September 1 of each year or, for districts using two one-year budgets or a biennial budget, every other year, the board of directors shall adopt a final budget that conforms to generally accepted accounting and budgeting procedures for special districts. The general manager shall forward a copy of the final budget to the auditor of each county in which the district is located; and

**WHEREAS**, transitioning to a July 1 through June 30 fiscal year budget schedule is consistent with law and advantageous to the District due to voter approval of the Measure "A" special tax on the May 2, 2017 election, the result of which will be planned increases in expenditures on road improvements, requiring substantial amendment of the District's 2017 budget; and

**WHEREAS**, a July 1 through June 30 fiscal year budget also conforms with and provides revenue predictability associated with the county special tax levy, collection and distribution schedule.

NOW THEREFORE BE IT RESOLVED THAT THE BOARD OF DIRECTORS OF THE SADDLE CREEK COMMUNITY SERVICES DISTRICT DOES HEREBY approve and direct the following; which shall be effective immediately:

**Section 1.** The District will transition in the manner required to a July 1 through June 30 fiscal year effective this date. Accordingly, a Preliminary 2017/2018 fiscal year budget may be prepared and adopted by June 30, 2017 and may be adopted by each June 30 thereafter.

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**Section 2.** A Final 2017/2018 fiscal year budget shall be adopted by September 1, 2017 and by each September 1 thereafter.

**Section 3.** The adopted 2017/18 July 1 fiscal year budget shall extend the District's previously approved January 1, 2017 budget to end on June 30, 2018. Therefore, as allowed by law the eighteen-month period of January 1, 2017 through June 30, 2018 shall be considered the budget period for the purpose of financial statements, annual audit, and state reporting.

**Section 4.** The District financial statements and reporting shall be transitioned to a July 1 fiscal year in accordance with generally accepted accounting principles for special districts.

**Section 5.** The District shall notify appropriate entities of the District's transition to a July 1 fiscal year, which shall at minimum include the State Controller's office, County Auditor and Calaveras County LAFCO.

**Section 6.** The General Manager shall submit the amended 2017 budget as the Final 2017/18 Budget to the Calaveras County Auditor.

WHEREFORE, this Resolution is passed and adopted by the Board of Directors of the Saddle Creek Community Services District on May 30, 2017, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

ATTEST:

**CERTIFICATE OF SECRETARY**

I, Peter Kampa, the duly appointed and acting Secretary of the Board of Directors of the Saddle Creek Community Services District, do hereby declare that the foregoing Resolution was duly passed and adopted at a Regular Meeting of the Board of Directors of the Saddle Creek Community Services District, duly called and held on May 30, 2017.

DATED: \_\_\_\_\_.

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