

RESOLUTION __, 2017

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SADDLE CREEK
COMMUNITY SERVICES DISTRICT APPROVING THE DISTRICT'S FISCAL YEAR
2017-18 FISCAL YEAR PRELIMINARY BUDGET**

WHEREAS, the Saddle Creek Community Services District (District) Board of Directors reviews and accepts a monthly treasurer's report that includes statements of cash flows, account and investment balances, and budget to actual reports; and

WHEREAS, California Government Code Section 61110 (a) states that on or before July 1 of each year or, for districts using two one-year budgets or a biennial budget, every other year, the board of directors may adopt a preliminary budget that conforms to generally accepted accounting and budgeting procedures for special districts; and

WHEREAS, the District discussed the goals and objectives of the 2017-18 Budget preparation during its regular, public Board meetings held on May 16, 2017 and May 30, 2017; and

WHEREAS, the District has prepared a Preliminary Draft Budget for the 2017/18 Fiscal Year in accordance with the guidance and direction of the Board in public meetings; and

WHEREAS, the Board intends to present and adopt a Final Budget for the 2017/18 Fiscal Year at its August 15, 2017 Regular Board meeting, and has caused the preparation and publication of the required Notice of Public Hearing in the newspaper of general circulation, regarding final budget adoption; and

WHEREAS, said draft Preliminary 2017/18 Budget is included herein for consideration.

NOW, THEREFORE, BE IT RESOLVED that:

SECTION 1. The Board of Directors of the District does hereby approve and adopt the 2017/18 Fiscal Year Preliminary Budget as presented.

SECTION 2. The District General Manager or his/her designee is hereby authorized to expend the funds contained within the 2017/18 Preliminary Budget in accordance with financial policies adopted by the Board.

SECTION 3. The District General Manager or his/her designee is hereby directed to publish the Notice of Public Hearing for the adoption of the 2017/18 Fiscal Year Final Budget.

SECTION 4. The District General Manager or his/her designee is directed to prepare the draft Final Budget for public distribution during the first week of August 2017 in advance of said consideration by the Board.

PASSED AND ADOPTED by the Board of Directors of the Saddle Creek Community Services District on June 20, 2017 by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

ATTEST:

Larry Hoffman, President

Board of Directors

Peter Kampa, Board Secretary