

Saddle Creek Community Services District
Regular Board Meeting May15, 2018

AGENDA SUPPORTING DATA

7. DISCUSSION AND ACTION ITEMS

- a. Discussion and Action related to the development of the 2018/19 fiscal year budget.

Recommended Motion

No action is required at this time, however Board input and direction on the desired alternative is encouraged.

Background

During the April Regular Board meeting, the Board of Directors reviewed a preliminary draft of the 2018/19 fiscal year budget. Following significant discussion, direction was given to staff to provide alternative funding scenarios to balance the budget and provide the desired level of services.

Included herein is the 2nd draft budget, in the following forms:

1. Containing the annual special tax levy at \$1442 per year per Equivalent single Family Unit. This equates to the proposed \$1400 levy increased by the cost of living as detailed in the special tax measure. In this version of the budget you will find that the Castle & Cooke subsidy is not funded and excess revenue is appropriately placed in the 2018 Road Improvement Project Contingency; and
2. Containing the annual special tax levy at \$1545 per year per Equivalent single Family Unit. This equates to the proposed \$1500 levy increased by the cost of living as detailed in the special tax measure. In his version of the budget you will find that the Castle & Cooke subsidy is fully funded and the excess revenue is appropriately placed in the 2018 Road Improvement Project Contingency.

The final draft budget will be presented to the Board at its June Regular meeting during a public hearing.