



BOARD MEETING AGENDA SUBMITTAL

TO: CVCSD Board of Directors

FROM: Peter Kampa, General Manager

DATE: May 19, 2020

SUBJECT: Item 7d) **Approval of a 2019/20 Budget Amendment in the amount of \$34,000 to fund costs associated with reimbursements for property lease, power, water, fuel and irrigation equipment as required under the Interim Operating Agreement with CV Holdings LLC**

RECOMMENDED ACTION

Motion to approve a 2019/20 Budget Amendment in the amount of \$34,000 to fund costs associated with reimbursements for property lease, power, water, fuel and irrigation equipment as required under the Interim Operating Agreement with CV Holdings LLC.

BACKGROUND

The District recently approved an interim operating agreement with CV Holdings, LLC which contained a number of financial agreements, in particular the agreement for the district to reimburse CV Holdings for certain property lease, fuel, irrigation water and office building related expenses. At the time of entering into the agreement, the annual expense of this agreement could only be roughly estimated.

The purpose of this agenda item is to increase the approved 2019/20 budget to include expenses associated with the CV Holdings Interim Agreement. Attached hereto is a spreadsheet detailing all reimbursements paid to date, and including estimated expense through the end of the fiscal year, June 30, 2020. Staff is recommending a budget adjustment of \$34,000 which is the minimum amount needed to end the year with a balanced budget. Carryover fund balance (cash) will be used to fund this budget adjustment.

Proposed 2019/2020 Budget Amendment

Authorized Invoice Vendor	Location	Invoice date	Invoice Period	Invoice Amount	CVCS D %	CVCS D Approved Payment	Payment Issued
Foothill Sanitary	Maintenance building	2/11/2019	2/11/2019	\$ 2,596.00	40%	\$ 1,038.40	5/19/2020
Turfstar		5/23/2019	5/23/2019	\$ 7,604.76	100%	\$ 7,604.76	5/19/2020
CCWD	Ground Lease for building	10/9/2019	10/25/19 - 10/24/20	\$ 4,088.00	40%	\$ 1,635.20	5/19/2020
PG&E	CSD Maint Building	5/1/2020	8/1/19 - 8/8/19	\$ 827.20	40%	\$ 330.88	5/19/2020
PG&E	CSD Maint Building	5/1/2020	8/9/19 - 9/9/19	\$ 1,177.64	40%	\$ 471.06	5/19/2020
PG&E	CSD Maint Building	5/1/2020	9/10/19 - 10/8/19	\$ 773.45	40%	\$ 309.38	5/19/2020
PG&E	CSD Maint Building	5/1/2020	10/9/19 - 11/6/19	\$ 363.15	40%	\$ 145.26	5/19/2020
PG&E	CSD Maint Building	5/1/2020	11/7/19 - 12/8/19	\$ 1,033.22	40%	\$ 413.29	5/19/2020
PG&E	CSD Maint Building	5/1/2020	12/9/19 - 1/7/20	\$ 1,037.40	40%	\$ 414.96	5/19/2020
PG&E	CSD Maint Building	5/1/2020	1/8/20 - 2/6/20	\$ 953.40	40%	\$ 381.36	5/19/2020
PG&E	CSD Maint Building	5/1/2020	2/7/20 - 3/9/20	\$ 897.86	40%	\$ 359.14	5/19/2020
PG&E	CSD Maint Building	5/1/2020	3/10/20 - 4/8/20	\$ 875.72	40%	\$ 350.29	5/19/2020
	Admin PGE total			\$ 7,939		\$ 3,176	
CV Holdings, LLC	Mosiquito Abatement fuel	8/1/2019	remaining fuel	\$ 512.51	100%	\$ 512.51	5/19/2020
CCWD	Saddle Crk Turnaround	4/1/2020	8/1/19 - 9/15/19	\$ 8,729.80	50%	\$ 4,364.90	4/21/2020
CCWD	Sales Center Entry	4/1/2020	8/1/19 - 9/15/19	\$ 676.66	80%	\$ 541.33	4/21/2020
CCWD	P6 Prk Lot Rock Ridge CR	4/1/2020	8/1/19 - 9/15/19	\$ 207.27	40%	\$ 82.91	4/21/2020
CCWD	Oak Crk Dr LNDSCP/Maint& Sewer	4/1/2020	8/1/19 - 9/15/19	\$ 2,030.29	40%	\$ 812.12	4/21/2020
CCWD	Oak Creek Drive	4/1/2020	8/1/19 - 9/15/19	\$ 1,544.52	50%	\$ 772.26	4/21/2020
CCWD	Mitchell Lake Ct	4/1/2020	8/1/19 - 9/15/19	\$ 114.23	0%	\$ -	
CCWD	Gate House	4/1/2020	8/1/19 - 9/15/19	\$ 299.80	100%	\$ 299.80	4/21/2020
CCWD	Saddle Crk Turnaround	4/1/2020	9/16/19 - 11/15/19	\$ 6,943.67	50%	\$ 3,471.84	4/21/2020
CCWD	Sales Center Entry	4/1/2020	9/16/19 - 11/15/19	\$ 923.84	80%	\$ 739.07	4/21/2020
CCWD	P6 Prk Lot Rock Ridge CR	4/1/2020	9/16/19 - 11/15/19	\$ 295.58	40%	\$ 118.23	4/21/2020
CCWD	Oak Crk Dr LNDSCP/Maint& Sewer	4/1/2020	9/16/19 - 11/15/19	\$ 2,417.75	40%	\$ 967.10	4/21/2020
CCWD	Oak Creek Drive	4/1/2020	9/16/19 - 11/15/19	\$ 1,460.48	50%	\$ 730.24	4/21/2020
CCWD	Mitchell Lake Ct	4/1/2020	9/16/19 - 11/15/19	\$ 124.23	0%	\$ -	
CCWD	Gate House	4/1/2020	9/16/19 - 11/15/19	\$ 309.71	100%	\$ 309.71	4/21/2020
CCWD	Saddle Crk Turnaround	4/1/2020	11/16/19 - 1/15/20	\$ 3,101.94	50%	\$ 1,550.97	4/21/2020
CCWD	Sales Center Entry	4/1/2020	11/16/19 - 1/15/20	\$ 923.84	80%	\$ 739.07	4/21/2020
CCWD	P6 Prk Lot Rock Ridge CR	4/1/2020	11/16/19 - 1/15/20	\$ 123.96	40%	\$ 49.58	4/21/2020
CCWD	Oak Crk Dr LNDSCP/Maint& Sewer	4/1/2020	11/16/19 - 1/15/20	\$ 1,301.62	40%	\$ 520.65	4/21/2020
CCWD	Oak Creek Drive	4/1/2020	11/16/19 - 1/15/20	\$ 542.62	50%	\$ 271.31	4/21/2020
CCWD	Mitchell Lake Ct	4/1/2020	11/16/19 - 1/15/20	\$ 124.23	0%	\$ -	
CCWD	Gate House	4/1/2020	11/16/19 - 1/15/20	\$ 309.65	100%	\$ 309.65	4/21/2020

Proposed 2019/2020 Budget Amendment

CCWD	Saddle Crk Turnaround	5/1/2020	1/16/20 - 3/15/20	\$ 2,311.29	50%	\$ 1,155.65	5/19/2020
CCWD	Sales Center Entry	5/1/2020	1/16/20 - 3/15/20	\$ 913.84	80%	\$ 731.07	5/19/2020
CCWD	P6 Prk Lot Rock Ridge CR	5/1/2020	1/16/20 - 3/15/20	\$ 335.43	40%	\$ 134.17	5/19/2020
CCWD	Oak Crk Dr LNDSCP/Maint& Sewer	5/1/2020	1/16/20 - 3/15/20	\$ 1,009.57	40%	\$ 403.83	5/19/2020
CCWD	Oak Creek Drive	5/1/2020	1/16/20 - 3/15/20	\$ 285.89	50%	\$ 142.95	5/19/2020
CCWD	Mitchell Lake Ct	5/1/2020	1/16/20 - 3/15/20	\$ 114.23	0%	\$ -	
CCWD	Gate House	5/1/2020	1/16/20 - 3/15/20	\$ 299.83	100%	\$ 299.83	5/19/2020
	Water total			\$37,775.77		\$ 19,518.23	
	Total Expenses as of May 19, 2020						\$ 33,484.71
	Total Expenses Estimated at FY end 2019/20						
	Water Estimated through 6/30/20 (Estimated for Apr/May/June/July)						\$ 34,000.00
	PGE total (actual plus estimated through 6/30/20)						\$ 4,376.00
	Lease office						\$ 1,635.20
	Fuel (Reimbursement only)						\$ 512.51
	Irrigation Controller and Septic Pump Costs (one time)						\$ 8,643.16
	Total (Estimated) expenses						\$ 49,166.87